

Glen Fritz  
1121 Manor Blvd  
Piscataway, NJ 08854

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson-

The restrictions that are being considered for on credit card companies and the fees that they can charge do not take the whole picture into account. Such restrictions would hurt people who are trying to develop good credit. If companies like First Premier were forced to limit their business with high risk borrowers whose credit background requires higher fees, those who need a chance to better their credit ratings would be left with no real place to turn. It is nice to know that someone is willing to help. I hope that the government will allow them to do so as necessary.

First Premier has given me an opportunity to build my credit history so much that I recently received a limit increase. It is good to have a credit card in cases of emergency purchases of gas and food. Without these companies giving us the chance to prove ourselves, how would we ever do so? We would have no access to credit for emergencies and no way to build credit for purchasing homes, renting apartments, purchasing vehicles or other necessities.

If the Federal Reserve is able to pass these restrictions, they will prevent millions of people from becoming credit-worthy. By preventing these companies to work freely, you will, in essence, prevent people from obtaining the ability to develop good credit. I am grateful for the opportunity that First Premier gave me to build a solid credit foundation, and I hope that you will not harm this process for those who turn to them in the future.

Thank you for your help,

Glen Fritz

A handwritten signature in black ink, appearing to read "Glen Fritz", with a long horizontal flourish extending to the right.