

From: Anne Dyner <annemaher@aol.com> on 06/21/2008 07:44:59 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

Credit card company abuses must be curbed to benefit all consumers. As a consumer who has always paid my more than the minimum payment on time, I was rather surprised by the recent rate hikes of over 5% I recently received from my credit card company. What was the basis for the rate hike on a "flat rate" card. Flat rate should mean flat rate unless there is some default on the part of the consumer.

The other practice that I personally find abusive is the application of payments when a card has multiple rates. Payment should need to be applied proportionately to the balances to which the rates apply.

Sincerely,

Ms. Anne Dyner
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