

From: Barry Rapchik <barry.rapchik@verizon.net> on 06/12/2008 11:20:16 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Why are credit card companies allowed to apply payments to loans at lower interest rates before higher ones?

This means the consumer has no control over his own money.

Simply outrageous that this was allowed to happen at all. The fact that it continues borders on criminality.

Sincerely,

Mr. Barry Rapchik
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