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Subject: Regulation DD

Patricia Murphy
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Federal Reserve Board

Dear Federal Reserve Board:

Its time to let the consumer decide on additional fees or coverage that they wish to participate in. I for one have no wish to have overdraft protection.

I would like to have the choice up front to enroll in an overdraft loan program. Please require the banks to give me that choice before charging me a fee.

Require that overdraft loan costs be disclosed under open-end credit rules.

I support your plan to ban overdraft fees on debit holds. Please go one step further and ban overdraft fees when the funds are in my account but haven't cleared yet.

Require financial institutions to separately report checking account fee revenue for insufficient funds and for overdrafts. That way we will know how much money they make off this unfair and deceptive practice.

I am careful with my accounts but there are others who can leaswt afford being hits with these outrageous charges. It is time to give the consumer the right to know up front in PLAIN ENGLISH what costs are involved.

Sincerely,

Patricia Murphy