

From: Grayson Sandy <gmsandy@msn.com> on 06/12/2008 09:15:10 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

We need a real change in our credit card policy. We are being undated

with offers by the companies. The fine print is where all the bad stuff is, like hiking interest rates, applying a monthly payment to low interest debt first, etc. This should be shown in bold typeface, and any fees for balance transfers. Better still, a lot of this could be

forbidden by regulation. The credit card companies are making more than

enough, with the high interest rates they are still charging, even with cheap money. Lets take another good look at protecting the average person, who has to work hard for his money.

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Sincerely,

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