

Mary Ann Hoffmann <mhoffmann@webjogger.net> on 06/12/2008 09:45:11 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

It is very important that you support the Federal Reserve's action to rein in credit card abuses. I urge your support of Docket No. R-1314 to:

- * Stop companies from hiking interest rates on existing balances (unless the consumer pays 30 days late).
- * Stop them from applying consumers' monthly payment to low-interest debt first.
- * Give consumers time between the bill and the due date so they can always pay on time.
- * Stop interest charges on debts paid off the previous month.

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Sincerely,

Ms. Mary Ann Hoffmann
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