

Cedric Dobson <cadtad@verizon.net> on 06/12/2008 09:45:11 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please act immediately to stop credit card companies from 1)hiking interest rates on existing balances (unless you pay 30 days late)and 2)applying your monthly payment to low-interest debt first. Also,they should be required to give credit card users time between the bill and

the due date so you can always pay on time and stop interest charges on debts paid off the previous month.

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Sincerely,

Mr. Cedric Dobson
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