

From: SARA-JO SCHNEIDER <sayjjo@gmail.com> on 06/12/2008 09:45:14 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am in favor of putter tighter restrictions on the credit card companies...they lure you in with low rate's and benefits and than decide they can change all the terms at their whimsy to make a buck no matter the hardship they put the consumer under...and I recall I get their requests in the mail begging me to sign on with them...is this the new legalized modern day "LOAN SHARK" who gets to come strong arm whenever they have nothing else to do because they happened to have muscle? Has everyone forgot that An Injustice To One Is An Injustice To All what are these companies going to do when they cut off their nose...despite their face and nobody can afford to keep paying them at all...so they'll be stuck getting nothing and hopefully go under with the entire population!!! Hiking rates...jeeze....whatever happened to honoring and following the agreement BOTH parties entered into originally that was plausable to uphold.

Sincerely,

Mrs. SARA-JO SCHNEIDER
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