From: Mike Swisher <swisher.m@sbcglobal.net> on 06/12/2008 05:50:07 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have a couple of my cards that have gone up to 23% interest without ever being late on them and rarely using them.In fact they went and I didn't even know it.
I have a credit loan that I didn't realize in my first few bills that they only give 4 days to mail in in order for the bill to arrive to them on time. I missed the date by 1 or 2 days and my interest went from 8.99% to 16.99% the next month.
I beleive interest rates should not be above 6% unless you are habitually late and that should never get above 10%. Of course rates are set by Politicians and big investors who get the best rates. The people that earn less who can afford high interest rates less, get the worst rates.That is more than just wrong, it is in the true since Un-American.
If you have any back bone at all, fix it.....
Taxpayer, Mike Swisher

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Sincerely,

Mr. Mike Swisher
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Katy, TX 77449-8419