

Frank Vineyard <frank.vineyard@gmail.com> on 06/12/2008 06:20:09 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please protect us from unfair credit card practices. I have been affected by the following personally:

Stop companies from hiking interest rates on existing balances (unless you pay 30 days late).

Stop them from applying your monthly payment to low-interest debt first.

Give you time between the bill and the due date so you can always pay on time.

Stop interest charges on debts paid off the previous month.

I feel that raising my interest rate when I have not violated the terms of our agreement is unfair.

I feel that applying all of my payment to lower interest rates first is unfair.

I feel that considering the monthly interest charges as a cash advance

is unfair since this is just a way to reclassify or move this amount to a higher interest rate is unfair. Bank of America does this and no other credit card company other than Discover Card uses this practice.

Thanks for your time and consideration!

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Sincerely,

Mr. Frank Vineyard
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