

From: James Ambrosio <jili12@optonline.net> on 06/12/2008 06:45:04 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Completely eliminate late fees for card holders who are late once per year.

Cap the interest rates that can be charged.

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Sincerely,

Mr. James Ambrosio
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