

From: "Ricardo Reimundez" <ricardo@reimundez.com> on 06/26/2008 11:30:08 AM

Subject: Regulation DD

I would like to express my opinion that I truly wish my bank would allow me to opt-out of their overdraft program. My bank charged me over \$300 in fees over the course of a month due to a few small (under \$10) transactions that if they had just gotten declined, I could have lived without. And I wouldn't be out \$300 in fees.

That said, I agree with the Center For Responsible Lending which believes, as do I, that it's preferable that you would need to opt-in to the overdraft program..i.e., that the default policy should place consumers in the arrangement that provides them with the greatest benefit, which is clearly not one that costs Americans much more in fees than the amount of the loans themselves.

I urge you to at the very least require banks to allow me to opt-out of their overdraft protection - and ideally, require me to opt-in to an overdraft program if I so chose.

Rick