

From: Joseph Dobeck <j.dobeck@sbcglobal.net> on 06/12/2008 04:20:32 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

"Do the right thing Enact Docket No. R-1314 proposed credit card rules ASAP."

Make it clear to all credit card companies and loan companies that they are creating this countries credit problem by exploiting this countries poor and disadvantaged. Stop this abuse of our credit system.

Credit card companies everyday business is to create and take on loans good or bad and then charge the highest rates that it can legal get away with.

It is time that the credit card companies are held to as high a standard as their rates and are no longer allowed to create the credit problems that they do.

What happened to truth in lending.

Credit card companies and loan companies are allowed to use misleading

ads and mailings that are printed in common everyday english. While the

same credit card companies and loan companies are allowed to hiding the true in the terms of their loans in complex hard to understand legal vocabulary printed in a font style and size much smaller then they use in their ads and offer mailing.

print all of the loans legal information in the same font style and size as the offer or mailing to insure that it will be as readable as the offer. All mortgage loan documents are printed in the same front style and size.

Make it clear to all the credit card companies and loan companies that they are and have creating this countries credit problems.

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Sincerely,

Mr. Joseph Dobeck
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