

From: Mary Thrantell <thrantell@hotmail.com> on 06/12/2008 04:20:32 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I was smart- I use a debit card. Too many of my friends use credit cards and get in a lot of trouble. Credit card companyies, and other financial institutions have set it up so they can gouge the US tax-payer.

Stop companies from hiking interest rates on existing balances (unless you pay 30 days late). Stop them from applying your monthly payment to low-interest debt first. Give you time between the bill and the due date so you can always pay on time. Stop interest charges on debts paid off the previous month. Our financial system is set up to fleece the American public. It should be stopped now.

Sincerely,

Ms. Mary Thrantell
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