

eileen kuch <georges70@verizon.net> on 06/12/2008 02:20:06 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

There are millions of credit card holders who are going through what the aforementioned four most mentioned abuses by credit card companies

(hiking interest rates on existing balances, unless the cardholder pays 30 days late; applying monthly payments to low-interest debt first; insufficient time between the bill and the due date; and, interest charges on debts paid off the previous month), my partner among them. He had had his interest rate jump from 2 percent to 12 percent on one of his credit cards after a payment on this card was only a few days

late. That's a hike of ten percentage points! And, his credit rating is

excellent. If this can happen to a cardholder with an excellent rating, what could happen to one with a lower rating?

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Sincerely,

Mrs. eileen kuch
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