

Colleen Mahoney <colleenmahoney@yahoo.com> on 06/12/2008 02:20:16 PM

**Subject:** Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

Lower income Americans like myself are having every last penny squeezed out of them by credit cards. No one is policing these banks and they are getting away with unethical and unfair practices.

I acquired my debt in college and have been paying my monthly payments for years. Suddenly, in the past few years my credit card companies are doing things to make my payments late and charge me ridiculous fees. At first, I spent hours and hours on the phone arguing with their representatives. I was feeling hopeless, depressed and I've now given up. I pay their fees and just pray that maybe this month they

will find another victim. I decided depression and thoughts of suicide were not worth the money these companies are trying to steal from me.

The worst violator of them all is HSBC Card Services. These people run their business unethically and do not care since they are not an American company.

I've talked with friends and family many times about these issues and I am not the only one. We've decided credit scores only isolate the haves from the have nots even more. How can low income correlate to higher payments and more fees? What is happening to America when we take from the poor to give to the rich.

Think kind bankers of what you are doing to the real people of this country. Those who give back to the community by being of service, accepting low paying jobs that make a difference. We decide our souls are more important than our pocketbooks.

Perhaps you should do the same!

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Sincerely,

Ms. Colleen Mahoney  
4212 Hegg Ave  
Madison, WI 53716-1608