

Karen Webb <kajw1@yahoo.com> on 06/12/2008 02:45:02 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

I am a good citizen and pay my bills on time. Still the credit card companies nickel and dime me to death. I only use my cards to book trips and then pay them off but still the companies charge outrageous interest rates and fees.

Also if a person doesn't have the money to pay their monthly payment on time what makes the credit card company think that person can afford a \$39 , or higher, fee!

We have become a nation of credit card debt and the credit card companies are actually helping to contribute to this problem. Their commercials make it seem like a wonderful experience to use a credit card never mind when the bill comes.

And what is up with giving cards to young college students? Most of them have never been taught to handle money. That is one of the problems with todays youth.

Oil companies, credit card companies, cable companies and phone companies all need a reality check. Please at least help us with credit card companies because so many people can't manage their money and debt on their own. There should be mandatory classes for this in high school.

Thank you for letting me vent on this subject.

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Sincerely,

Mrs. Karen Webb
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