

Raymond Kresha <rkresha@gmail.com> on 06/12/2008 03:15:06 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

I would like to encourage you to look again at the credit card abuse that is adding to our personal and our national burden.

We had a company insist on signing up for 'their' card, deliberately not telling us 'all'. The bill was paid late because the first bill did not arrive at our home. The bill was paid, but late charges began to apply. The company then refused to cancel the card. They kept on adding large 'late' fees even after the request to cancel, not to mention exorbitant interest rates of nearly 30%.

It is abuses such as this that make it more likely the Democrats will take over in the fall - and that concerns me!

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Sincerely,

Mr. Raymond Kresha
1136 Cougar Dr
Canyon Lake, TX 78133-3303