

From: Antony Van der Mude <vandermude@acm.org> on 06/12/2008 03:20:06 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I think the credit card industry needs to be regulated better. Although I have had credit cards for many years and paid mostly on time, the last few years I have been a self-employed computer contractor whose ability to pay bills depends on when the contracting company pays its invoices. I have had my interest rate increased from less than 10 per cent to over 30 percent in some cases when a payment got delayed because of this. Thank you for your attention.

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Sincerely,

Mr. Antony Van der Mude
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