

From: Edward Mc Eleney <edwardmceleney@comcast.net> on 06/12/2008 03:45:07 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies should be required to provide information to consumers in plain English. They should also be required to advise

consumers before making any changes to rates, or to which balances will be paid first.

A further change which needs to be made is to eliminate the ability of credit card companies to share information outside their own firm without prior authorization by the cardholder. The current system by which the cardholder must object to such sharing needs to be scrapped.

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Sincerely,

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