

Robert Pierce <robert.piercejr@comcast.net> on 06/14/2008 01:20:07 PM

Subject: Regulation AA

Jun 14, 2008

Federal Reserve Board Email comments

Dear Email comments,

The proposed rules for credit company companies should ensure fair treatment of consumers. They should ensure cardholders are given enough time between the bill and due date to allow timely payment of the bill, for example, give at least one month to pay rather than 25 days. There should be no interest charges on debts paid off the previous month. The interest rates charged for credit card debt should be limited to a more reasonable amount, perhaps pegged to a certain percentage over what banks pay on savings accounts.

Sincerely,

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