

From: John Alvim <jafa777@gmail.com> on 06/14/2008 06:19:59 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

Please stop the absurd practice that credit card companies use on consumers with good or decent credit. A universal default rate across the board is legalized profiteering. One should only be penalized for the card with payment problems and not for being responsible on other accounts. And we consumers should dictate that money goes to pay off

balances with higher interest charges first and then once those charges are paid off, attack the lower interest rate charges. The big guys are constantly finding ways to get their hands in our pockets. Enough us enough.

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Sincerely,

Mr. John Alvim
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