

From: "Sacha Simpson" <sacha@evaam.com> on 03/26/2008 05:35:12 AM

Subject: Regulation Z

Dear Sir / Madam:

As an independent broker, who has been helping clients for over 20 years to purchase homes, I must admit that I find it disturbing that majority of the blames in this so called " sub-prime debacle" has been pointed to the mortgage brokers. Ironically those who made most of the profits, such as the banks are now trying to deceive the public, and depict themselves as the honest entities. I strongly believe that the yield spread premiums should be clearly disclosed. However to practice the fair business code, passage of any yield premium disclosures act must be adopted by all of us that are directly stand to profit by real estate transactions in the banking industry, hence not just by the mortgage brokers.

I hope you take my comments with objectivity, and any decisions that the Federal Reserves may come up with regards to this topic should be fair and uniformed.

Respectfully,
S.Simpson