

**Subject:** Regulation D Reserve Requirements and Regulation I FRB Stock

**Date:** Mar 25, 2008

---

**Proposal:** Regulation D (Reserve Requirements of Depository Institutions and Regulation I (Issue and Cancellation of Federal Reserve%2

**Document ID:** R-1307

**Document Version:** 1

**Release Date:** 12/31/1999

**Name:** Dean A Lindoerfer

**Affiliation:** American Disabilities Act Advocate

**Category of Affiliation:** News Media

**Address:** 20925 E. Berry Ave.

**City:** Centennial

**State:** CO

**Country:** UNITED STATES

**Zip:** 80015

**PostalCode:**

---

**Comments:**

My wife, having recently been charged for having gone over the limitation of six transfers from her savings account into several other accounts at the same banking institution, was outraged at the obvious disregard for the disabled (I am disabled myself and must use a "scooter" for mobility...having had polio as an infant). The letter that she (we) received stated the had she made this transfer in person at either a branch bank or at one of the bank's ATM's she would not have been charged, but since she did all of her banking on-line (which everyone is urged to do) she was penalized. I, being handicapped myself started to wonder about the legality of this bill. If a disabled person did all of their banking on-line and was unable to physically get to the bank or ATM they would be automatically penalized should they go over their 6 transactions. This is a total travesty and should be changed immediately. The other question we had was the wording and use of "on-line banking" since this regulation was formed in 1978 and no one even knew of the coming "on-line" era. And finally.....this is an individuals money and they should not have limits put on them in how they can use it. My wife's small savings (\$20,000.00) is a back-up when unforeseen needs should come along...This particular need that put her over the 6 transactions was paying for her

mother's funeral arrangements. The bank did take the \$10.00 transaction fee off, (and I questioned how they had the authority to do that since this is a legislated regulation) and was satisfied. But when she re-read the letter to me, I found it unbelievable that in this day and age such laws that are so anti-the home bound and/or disabled could still be on the books. Hoping that I hear from you...and the regulation is either taken off or changed to read that on-line banking from your home is not included in the limited transactions. Sincerely, Dean A. Lindoerfer ADA Advocate email: [thedesigndean@msn.com](mailto:thedesigndean@msn.com)

---