

From: "Douglas Humme" <dhumme@alltel.net> on 05/04/2008 07:15:07 PM

Subject: Regulation AA

Howdy,

In your reform of credit cards, please include the following:

Make it illegal to charge a late fee. Credit cards charge interest on balance due. A fee for late payment is additional interest. If credit card balances are paid off monthly, then there is no interest. If they are not paid off in the first month due, then the interest charge is added. So what is the reason for a late fee?

Such usury should be made illegal. Please ban late fees.

Thank you,

doug

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