

From: cyclemimi4@aol.com on 04/08/2008 09:45:03 AM

Subject: Regulation Z

Why is it that the Federal government is ALWAYS out to break the back of the mortgage broker who in fact works very hard for their borrowers???

Why is it that Banks, Mortgage Bankers, Correspondent Lenders are not required to OVER disclose like a Mortgage Broker??

Why is the Federal government attempting to eliminate the role of a Mortgage Broker only to have the Banks monopolize and "control" pricing, service, etc??

WHY????

Is this in fact, a true concern for the consumer or is this newest regulation just a push and shove by the big banks because of the banks inability to go neck & neck with Mortgage brokers?? I wonder how strong the lobbying is by the "big" banks in this case, actually, in every case ?????

Are you willing to shut down the ability of the consumer to get the best "deal" by confusing them further with yet another form that they will never understand?

Mortgage Brokers provide the Good Faith Estimate , the Mortgage Origination Agreement and at least in Florida the Mortgage Brokerage Contract, how many more disclosures would you have the consumer sign saying the same thing over & over again????

It becomes more & more apparent to us (Mortgage Brokers), that "big" government lies in bed quite well with the "big" banks.

Is this a fact??

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