

From: Arnoxman@aol.com on 04/07/2008 04:50:02 PM

Subject: Regulation Z

My name is Arnie Oxman and I am the Sec/Treas of my own Mortgage Brokerage firm called The Equity Mortgage Group for which I originate loans. I am a small business man and it is my humble belief that the mortgage broker plays a vital role for the betterment of the mortgage process and ultimately in the best interest of the borrower. This amended regulation is unfair on so many levels and not only could potentially put mortgage brokers at a disadvantage to lenders , but may also put them out of business. Lenders already do not have to show yield spread premiums and now the amended proposal would force brokers to disclose even more information without leveling the playing field and requiring the lenders to do the same. I understand the pressure caused by the current mortgage crises but the solution does not lie in the elimination of competition, it lies in the creation of better checks and balances in the lending system that is already taking place. I hope you reconsider the potential negative economic repercussions in an already difficult mortgage environment. Thanks for all you do and for allowing me to express my thoughts.

Arnie Oxman
The Equity Mortgage Group Co., Inc.
315 Madera Ct.
Atlanta,GA 30350
(cell) 770-480-7107
(fax) 770-393-3172
(office) 770-522-9700
(e-mail) arnoxman@aol.com
www.theequitymortgagegroupco.com