

From: "Tyler Murr" <tmurr@libertyunitedmortgage.com> on 04/08/2008 10:15:03 AM

Subject: Regulation Z

I would like to thank our elected officials in taking the time to review current rules in lending. There is no doubt that some of the products that were offered to the consumer were too aggressive. There is also no doubt that there were companies out here that were not looking out for the best interests of the customer but only their commission checks. I will say that the downturn in housing has taken care of eliminating these aggressive programs and the companies that operated in their own best interest. The new rules/laws that you are proposing goes above and beyond that. It effectively eliminates the average persons ability to buy a home. Buy tightening even further we will be left with very few companies and therefore very few options for the consumer. The best thing we can do is allow people to shop and negotiate for the best deal. By effectively eliminating more programs and companies we are taking that advantage away. We need to educate the consumer. I have been a long time proponent for making mandatory real estate classes in our high schools. Gym is mandatory but learning how to manage money and purchase a home is not. The key here is education not overregulation. I think that the market in a lot of ways cleanses itself. Please reconsider this bill.

Thank You

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