



April 8, 2008

Ms. Jennifer J. Johnson
Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551

Re Truth in Lending / Regulation Z; Docket No. R-1305

Dear Ms. Johnson,

Downey Savings and Loan Association, F.A. appreciates the opportunity to provide comments to the Federal Reserve Board's proposed amendments to Regulation Z related to mortgage lending. The California Bankers Association (CBA) has shared its comment letter with us, and we support the positions described by the CBA.

Should you have any questions, please feel free to contact me at (949) 725-4794.

Sincerely,



Sharon B. Madsen
Senior Vice President
Director of Compliance

