

From: Ilene Abraham <iabraham@earthlink.net> on 05/08/2008 11:45:04 AM

Subject: Regulation AA

Re: Dock No. R-1314

Consumer comments: Hurrah for the Federal Reserve! These are much needed rules to protect all consumers. Even though we have great credit and act responsibly regarding our use of credit, we, as are all consumers, paying for the deceptive practices of greed as practiced by credit and banking institutions and companies which end in way too many people being over-extended in credit and ending up in bankruptcy or homelessness. Credit extension has gone way too far in advertising and selling to most consumers who do not understand or may not care about the possible consequences involved should they default.

Please do not listen to the American Bankers Association about their hardships. They have been brought on by themselves by not enforcing fair and good practices for extensions of credit.

Thank you,

Ilene Abraham Skinner
Homeowner, 401k participant, and General Good Saver
6422 SW Dickinson St., Portland, OR 97219
503-246-0342