

**From:** "Ralph Holewinski" <ralph@bigdogloans.com> on 04/07/2008 07:05:04 PM

**Subject:** Regulation Z

The people that will be hurt by R-1305 are every U.S. Citizen. By making it harder for Mortgage Brokers to compete against Banks you give Banks a competitive edge that they continue to exploit. Bank of America closed their Wholesale lending unit (that is the part of B of A's mortgage lending department that solicited loans from Mortgage Brokers) even though it was B of A's most profitable Department. Why? Because they are GREEDY and just like Countrywide they feel they can make more money by keeping everything inhouse.

Why do I think that EVERY U.S. citizen will be hurt by R-1305 because you do not have the guts to make the Banks disclose their fees just the Brokers! Does Wal-Mart disclose their markup on every item they sell? You will probably just side with the Banks on this one anyway. Pray for the USA!!!!

Ralph Holewinski...for the service you deserve

ralph@bigdogloans.com

619-813-7516