

From: Dawn Sampson <sampson.dawn@yahoo.com> on 05/05/2008 03:20:02 PM

Subject: Truth in Lending - Version 2

May 5, 2008

Re: Comments to Docket No. R-1217, Regulation of Credit Cards

I would like to take this opportunity to speak as an individual in support of the Federal Reserve Board's proposed rulemaking (ANPR) on open-ended credit, specifically on the regulation of credit cards.

As a person considered less credit-worthy than many, and in a neighborhood where many others are i fortunate that I can recognize the marketing ploys that the credit card companies use to lure consumers take them years to get out of.

In particular, I currently have one credit card with a zero balance, but the company just can't seem to a the card at this time. Each month, they send me a "Special New Offer!" designed especially for me! Ho checks to spend like cash wherever checks are accepted. And they won't even charge me the normall just my already-outrageous purchase rate of 25.99% plus the cash advance fee. What a bargain. Of c use the full \$3000 of my credit limit. It would take me years and years and years more to pay off \$3000 it's available!

I understand that it is entirely my choice to have a credit card that uses these tactics. Thankfully, I und using these checks. But even though I understand the implications, well, they still got me once! I filed f mostly based on credit card balances that my ex-husband accrued. Unfortunately, he never did unders card purchases and cash advances...he once used one of those checks that came in the mail to buy a days, because I knew what a bad decision that was and how terribly it would affect us.

Please disregard the pleas of the big companies and thier propoganda that you will be limiting access market driven system they have now...Sometimes the "market" is comprised of financially uneducated simply don't grasp all the implications involved with credit and are bamboozled by the creative marketi companies. Thank you for supporting the interests of the public at large.

Sincere Regards,

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