

From: Joanne Kennedy <joannek62@yahoo.com> on 04/08/2008 10:45:05 AM

Subject: Regulation Z

I think the federal govt should stay out of the mortgage business. It is impossible to give one GFE UPFRONT BECAUSE things change in the loan process. In the first three days you do not know credit, credit corrections, guidelines and the program place the loan, so sometimes things change and a new GFE is given.

The better solution would be to have more educated loan officers in the finance field that is truly understand what is best for the customer, because they understand finance, tax returns etc....

if you make it so difficult to finance that will just cause more economic strife in america...

rather go back to before things got out of hand and people when they had 10-20% to put down on a loan and qualify for it. the problems today are due to the adjustables that they cant afford when they adjust and have no money in the house so they foreclose.....

It got too easy in the last few years, and we need a level medium back to where we were not overboard in the other direction, to cause more problems.....

thanks