

From: ALEX ILICH <ailich78@yahoo.com> on 04/07/2008 05:30:02 PM

Subject: Regulation Z

Dear Sirs,

Please consider my thoughts before you make the proposed changes to reg z. Let me preface this by describing to you my business and experience in the industry. I have been in the mortgage industry for 14 years have owned my own company for 10 years now. I pride myself on my reputation and virtuous business practices.

I feel that Reg z already has the consumers best interest in mind and has leveled the playing field between brokers. We have never had a problem disclosing ysp to our borrowers.

I do feel that additional measures of disclosure will not only be redundant but will hurt our chances of competition with other mortgage professionals not affected by the rule. Additional paperwork and complexity puts us at a disadvantage over banks and non-broker mortgage professionals. We regularly beat banks out and provide our customers with better rates and service. This is even with the stigma against mortgage brokers. Additional measures like this will only make things more difficult and end up being yet another hurdle I have to cross in order to stay in business.

The measures being taken by the states in regulating mortgage brokers are the most important measures to protect the consumer. Educating and licensing the originators is the best possible way to protect the consumer.

Sincerely,

Alex Ilich
Compass Home Finance Corp