

**From:** "Jim Gammon" <jgammon@plateautel.net> on 05/12/2008 04:15:04 PM

**Subject:** Regulation AA

Jennifer J. Johnson, Secretary  
Board of Governors of the Federal Reserve System  
20th St. and Constitution Ave., NW, Washington, D.C. 20551.

RE: Regulation AA — docket No. R-1314.

Dear Federal Reserve:

I noted your proposed regulation change - Regulation AA — docket No. R-1314.

As a conservative Republican I am very pro business.

I believe this is an excellent regulation.

It is fair to consumers and will help business defuse some of the anger regarding current prices.

I live in a small Eastern New Mexico town where mail service is “inconsistent”. Sometimes bills arrives and we have less than a week to return payment to the Company. I don’t sit around waiting for their bill to arrive and cannot always drop everything the moment it arrives and pay it. If it arrives on Wednesday and we pay on Friday evening, it will then sit around our town till Monday before moving onward that evening. If we only have a week initially, then we will be late. Your regulation will give us a fairer shake.

If Credit Card companies object this will cut into their profit they may get into a business where they can treat us fairly and make that profit.

Being pro-business does not mean I am pro Robber Baron.

Thank you:

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