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Comments:

I am amazed that financial institutions have not been reined in sooner. The majority of banks, mortgage lenders etc. that I have done business with over the last ten years or so have been involved in class action lawsuits regarding unfair and deceptive practices. By the time you get your portion, of course, you get pennies on the dollar. Most of this legal activity, I recall, took place around 2003-2005. I thought maybe things would get better but they continue to get worse. Banks cards that I have dropped include Chase (after being a customer for over 25 years) I just couldn't take it anymore. In a final incident among many, I had taken out a large sum on one of those offers, to finish a building project on my home. I paid it off within 4 months. After making an "in full" payment, I got a bill in the mail with some random \$6 dollar charge that I didn't notice because I assumed I was all paid off. The next month rolled around and I was charged a \$36 dollar late fee on that \$6 plus interest. I was still unaware that I owed them any money and by the time I paid the bill it was now late into the second month. These were the days when you could send your bill in almost a week in advance and it would still be "mysteriously" late. Now I had a new \$36 dollar late fee on my \$36 dollar late fee plus interest. I called them right away when I realized

what was going on. I recieved no help when it was obvious what was going on. So, I go from a customer who can bay back a \$15,000 loan in 4 months to someone who can't pay \$6 bucks. They would not budge on what was now \$80 of bogus fees. The accumulated anger over having been abused by banks led me to tell them to close my account. I was told it couldn't be done over the phone (big lie)I repeated "close my account" probably 25 times before they finally did it. I am about to do the same thing with my Quicken Card. When I signed up online for this card I didn't know that it would be a Citibank card or I would have never signed up. Citi has the worst reputation on "the street" of any bank I know. (well, er, WaMu is started to catch up) I was supposed to get 0% until September. Suddenly it switches in Feb. to 12%, a whopping 3 to 4% more than any of the offers I currently get in the mail each week (while interest rates are being slashed by the feds) when I called to question it. I was told I had to prove that I had that offer, which I can't because I got it online.I am sure they have it in there computers. A week later I find out that my card has been sold to Chase. I cannot get out from underneath this card fast enough. I have never written in to complain about anything before in my life (I am about to turn 54) but I am so angry and upset about the banking industry that I felt compelled to add my voice. Every single person I know has had trouble like this with banks. I am one of the lucky ones, a person of means who can shake them loose. I pay my bills on time, I had a credit score of 790 which I am sure has been lowered by closing my account with Chase and will be lowered again when I have close this new "Chase" account. by the way, how is that fair? I close my account to protect myself from them and it loweres my credit score. How can having no trust in banks be good for our economy?
