

**From:** "Edward Goldman" <edwardag123@gmail.com> on 05/14/2008 11:35:01 AM

**Subject:** Regulation AA

I accepted a balance transfer offer from Discover Card and one from Chase which eventually turns into a higher rate.

I accepted the offer knowing that the rate would get higher , however, I assumed that they would let me know on my statement when the rate would jump.

Unfortunately, they do not see any need to notify the consumer that by the next statement the rate would go to xyz%.

When I called after I saw that rate had jumped, the customer service person told me that I should have remembered and that they didn't have any obligation to tell me.

It seems ridiculous to me that they expect the consumer to remember when the introductory rate ends and pretend that anyone could remember from 6 months or a year earlier.

With their computer systems it would be an easy task to put that information on the customer's statements.

Without a law requiring them to do so, it is obvious that they will not do it.

Please stand up for the consumer and protect us from these types of business practices.

Thank you.

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