

**From:** Pevchamp@aol.com on 05/14/2008 10:50:07 AM

**Subject:** Regulation AA

to whom it may concern: ..my name is Patrick viola i am owner of security travel ..i have owned my own business for 23 years ..surviving all the changes that have occurred with the travel business i have managed to continue good service and maintain a successful travel agency. about three years ago i decided to research to find a corporate credit card, business had picked up and many of my clients come in and pay by checks or cash for there trips and we do lots of group travel ..like day trips to see shows or charter a bus for other longer trip and group cruises.....i need a credit card to either pay in advance to hold space or pay up front vacation trips..when a customer brings in cash i then use a credit card to pay up front the trip and then write a check back to the credit card company ....BASICLY AN "IN AND OUT" .....i hope you understand what the credit card was used for ...SO... i decided to apply for the bank of America corporate card . i spoke with the visa agent several times and seemed perfect for what my needs were. BANK OF AMERICA set a interest rate of 19% a month ....i thought that was far and seemed affordable. i want you to know i was never late ever for one payment in three years..perfect record ,,as time went on our visa card balance was getting higher and higher ..several times i asked them to send us all the charges because i couldn't figure out why the balance was so high..i would check our trips,etc ..but i could not figure out why there was such a large balance ...finally, i figured out why there was such a large balance...HIDDEN CHARGES that i never expected ....daily interest rates and visa charges a higher internist rates if you didn't pay the balance each month. .(i paid the minumium and more ask for each month) I was never told or explain to me about all theses charges when i decided to apply for the visa card...theses charges total about 37% of interest rates ..unreal ..this what my accounted firmed out ....i called the visa people and was handed over to many agents never getting answers and never admitting to there FALSE STATEMENT ...FINALLY AFTER GETTING A LOAN FROM THE BANK ...WE PAID OFF THE BALANCE OVER \$19,000.00...WHAT IS SO DECEPTIVE ...ABOUT BANK OF AMERICA IS THAT THEIR CONSULTANT EXPLAIN TO US , THAT THEIR BUISNNESS CARD WAS PERFECT OR MY BUISNESS AND NEVER EXPLAINING ABOUT THE DAILY INTEREST CHARGES AND ALL THE HIDDEN INTEREST RATES ON TOP OF THE BALANCE ..SO BANK OF AMERICA HAS MADE OVER ...ARE YOU READY.....\$12,000.00 ...IN INTEREST RATES THIS IS IN 3 YEARS AND WE NOW HAVE A HUGE DEPT ..FOR NO REASON ..THIS NEEDS TO BE ADDRESSED ..WE FEEL VIOLATED AND RIPPED OFF THIS IS CRIMINAL!!!!!!...THANKS FOR LISTENING TO MY STORE ..I HOPE THIS CAN HELP OTHER PEOPLE IN MY SITUATION SINCERLY, PATRICK VIOLA SECURITY TRAVEL.304 233 2440...