

From: nancy parrent <illinoismtg@yahoo.com> on 04/07/2008 05:55:04 PM

Subject: Regulation Z

To Whom It May Concern,

It's my understanding that the board of Govenors and the Federal Reserve System has proposed changes to Regulation Z. While I support actions which promote understanding among consumers, I feel the proposed changes in regulations will place my brokerage at a significant disadvantage over banks or lenders.

I'm a very small female owned mortgage brokerage in Illinois. My firm's name is Illinois Mortgage Center, Inc. and is located at 2030 Keim Dr., in Naperville, Il. 60565. As a small business owner, I find it difficult to compete for business with large banks as it is. The proposed changes would enact changes mandating that I disclose the exact YSP that lenders pay to me for serving as the broker in a mortgage transaction. At the same time, other lenders and originators would not be required to adhere to this change. This is simply not fair to my company. If this requirement is enacted, it should be imposed across all entities capable of negotiating mortgages.

Consumers I encounter do not see any distinction between brokers and lenders. We fulfill the same function. I feel my request is legitimate and will not put me at a competitive disadvantage.

I appreciate your attention to my comments.

Sincerely,

Nancy Parrent

Illinois Mortgage Center, Inc.

630-420-6900