

**From:** "Jeff Morris" <jeffmorris@selectivehomeloans.com> on 04/07/2008 11:30:04 PM

**Subject:** Regulation Z

I just became a broker 2 months ago. I worked for Ditech, a subsidiary of GMAC Mortgage, and essentially got fired for "not" working in the borrower's "best" interest. When rates began to rise in April of 2006 I began doing more 2nd mortgages which worked in the borrower's best interest. Ditech wrote me a letter stating that I needed to push more 1st mortgages or I would be subject to termination. I was one of the top 5% producers in the country for Ditech and #1 for Advanta for 2 straight years. All companies push to make the most profits. Whether you're a broker or a giant mortgage corporation everybody is in the business for the same reasons. So if you're going to impose restrictions on broker's it cannot possibly be fair for big lenders to not have to follow the same guidelines.

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