

Subject: Regulation AA

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The trickery has to stop! It should be up to the user which payment goes to direct how a payment is allocated. If u pay off your balance in full one month there should be no residual interest the next month. Raising the rates on existing balances is pure theft. Hiding increases in diffe rentmailers in small print is DELIBERATE DECEPTION! When was the last time a bank raised your rate son a fixed rate CD? The fees the credit card think tanks come up with are the worst (i.e Premier Bank, Application fee #39, Acceptance Fee \$119, Monthly fee \$6, Annual Fee \$50) as the credit card companies have no risk. Fees of \$275 for a \$300 limit card-this has to stop! Thank you for proposing new rules (Regulation AA - Unfair or Deceptive Acts or Practices - Docket No. R-1314) to curb some abusive credit card lending practices that drive consumers deeper in debt. I urge you to implement these rules in their current form as soon as possible to provide relief to people like me who just want a fair deal from credit card companies.