

Subject: Regulation AA

Date: May 19, 2008

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Proposal: Regulation AA - Unfair or Deceptive Acts or Practices

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Comments:

My daughter and I have a joint checking account with Suntrust Bank. This month my daughter received overdraft charges of \$745.00 because she used her debit card and her computer was not working and she didn't realize that her balance was in the negative. The \$745.00 were for 21 overdraft charges of \$35.00 each and a \$10.00 fee to take \$75.00 out of her savings account to cover the overdraft fees. She also incurred two wire transfer fees of \$15.00 each, to get money in her account to cover the overdraft fees. One overdraft at the beginning of the month of \$4.79 incurred \$140.00 of overdraft fees. A second overdraft of \$22.95 on May 5, 2008 caused the second round of fees which were \$605.00. I have canceled the debit card but the bank became very angry about my attitude. I was told that I could not stop the bank from loaning money on a checking account and that the bank would continue to collect fees on any amount over the balance of the account. Please contact me for further details or information.