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Comments:

I am writing to state my support for the sensible credit card reform policies recently proposed by the Fed. While I wish individuals would take personal responsibility and accountability as it pertains to using credit card and mortgage debt, it is quite obvious that many consumers need additional information so that they may be empowered to make better decisions. The plain language disclosures proposed for credit cards are an excellent step toward helping consumers more fully understand the terms and conditions of their personal credit use. Over time, such policies should also serve to promote greater stability in the broader credit markets as transparency across the entire value chain would be enhanced.
