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**Comments:**

I very strongly support this proposal. In addition to these rules the Federal Reserve needs to rule on the practice of closing of accounts "due to inactivity" without adequately warning card holders. I have had a credit card in good standing since 2003, faithfully made monthly payments, paid off outstanding balances in 2006 and have been using the card ever since to make credit card purchases. Instead of being rewarded for my merit and responsible payments, my account was closed in 2008, due to inactivity. In all of my years of dealing with credit card companies I have never come across a company that closes accounts at random for no activity! No where in the Disclosure Agreement or subsequent Change of Terms do I remember reading that the card issuer closes accounts due to inactivity. This is misleading advertising and a total misrepresentation of services and truth in lending. The card issuer states they close accounts to protect card members from potential fraud and identity theft. In this day, with the importance of credit scores, I find this practice absolutely incomprehensible! By closing good standing accounts, and reducing overall available credit, the card issuer immediately reduces card members' credit scores with Equifax, Experian and TransUnion! How is this proactive closing of accounts protecting card members? The

card issuer recommends reapplying again to reopen an account. This advise is totally unacceptable! By reapplying for a credit card, card holders will take a second hit against their credit scores with Equifax, Experian and TransUnion. I applaud your new initiative to stem these uncalled for interest rate adjustments. Please consider my comments in future Federal Reserve regulatory changes.