

Subject: Regulation AA

Date: May 20, 2008

Proposal: Regulation AA - Unfair or Deceptive Acts or Practices

Document ID: R-1314

Document Version: 1 Release Date: 05/02/2008

Name: james d davidson

Affiliation:

Category of Affiliation:

Address: 2935 nw taft ave

City: corvallis

State: OR

Country: UNITED STATES

Zip: 97330

PostalCode: 97330

Comments:

Credit card reform needs to happen. 1) monthly statements need to be standardized. 2) minimum amount due should be the amount of interest charged on the amount borrowed. 3) card limits should only be changed at the request of the card holder and only if specific criteria are met (criteria TBD). 4) interest rate changes must be justified. 5) payments should be applied to the highest interest rated debt first. Jim.