

**Subject:** Regulation AA

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Proposal: Regulation AA - Unfair or Deceptive Acts or Practices

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**Comments:**

I applaud the Fed looking into credit industry practices that have gone unabated over the past few years. I have noticed that with the two-cycle billing, after making 4 consecutive monthly payments of at least 3 times the monthly interest, the actual interest charges only go down a few pennies each month. It definitely appears that this practice keeps interest charges artificially high in relation to the ever-dropping balance due.