

RALPH FALKENBURG

March 19, 2008

Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Sirs,

Please consider this fax as my formal request that the Federal Reserve modify the Truth In Lending Act to require that credit card issuers add a "Projected Payoff Statement" to all credit card statements.

I was informed by the Comptroller of The Currency's office that such a request should fall squarely under the Regulation Z (Truth in Lending Act), and that they believe that there should be no objection from the CoC's office to such a change.

Such a statement, (like this one), along with a brief and properly worded disclaimer, would be extremely useful to consumers and should not inconvenience the credit card issuers.

" The projected debt payoff of your current balance of: [\$3,785.58], based on this statement's current minimum payment of: [\$141.98] is: [3 years and 5 months] and the total amount you will have paid, including interest is estimated at: [\$5,115.75].

Important Note: This information may change from month to month because your current balance, APR and required minimum payment may change and we may charge additional fees. "

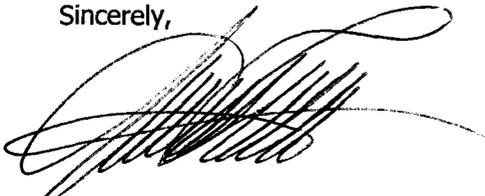
The credit card companies design their disclosures to be accurate, as well as illegible and unintelligible as possible so that most consumers either do not read or cannot understand the wording. This limits informed credit decisions.

I believe that including such information on credit card statements would be welcomed by both consumers and lawmakers. Anyone who objects wants to keep the consumers uninformed.

Please advise accordingly.

Thank you for your attention. I look forward to hearing from you soon.

Sincerely,



Ralph Falkenburg