

Bridget Wilson on 06/12/2008 09:40:33 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Despite paying my bill on time and well over the minimum requirement, Wells Fargo refused to lower my APR after years of being a loyal customer. I had several accounts with Wells Fargo, checking, savings, IRA, stock and a mortgage.

I wrote to them several times and called many more asking for a better APR. Either they ignored my request or they would grant a slightly lower rate for seven months but they would then increase that rate within one month over and over.

I wrote to them one last time stating that I'd been offered other cards at a lower APR and that I was again requesting a better rate.

They responded by closing my credit card without notice - I've called,

emailed and written and they refuse to respond as to why they closed an active account that was being paid.

I closed all accounts with Wells Fargo except my mortgage which I can not control - they purchased my mortgage from another bank. I didn't originally seek a mortgage with them because they refused to give me a lower APR on my credit card - the one I agreed to be cause they HIGHLIGHTED what a great rate I'd get but failed to highlight that the rate would triple six months after opening the account.

Wells Fargo and other banks are helping Americans go into debt and when

consumers pay on time they are still financially penalized by big banks as a way to increase their fees.

I won't EVER do business with Wells Fargo again.

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Sincerely,

Ms. Bridget Wilson