

Patricia Keane
11042 S Harding Avenue
Chicago, IL 60655

Jul 13, 2008

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

Credit card fees did not stop me from obtaining my credit card. Compare it to buying gasoline and groceries, if you will. Prices for both, in my opinion, are high, but are items that are needed in my household, as well as households across America. Everyone needs at least one credit card, just as everyone needs gas for his or her vehicle and food to eat. The credit card fees are justified in that respect, for those with damaged or un-established credit to reap the benefits of carrying a credit card.

I have three children: two in high school and one in college. It is concerning that my children may not have the opportunity to establish credit as quickly if the government interferes and put restrictions on the fees that some credit lenders must charge. These subprime credit cards are a resource my children can use to establish their credit when they turn eighteen. This is very important to me.

If these companies were to go out of business, or changed their lending criteria, because the government stepped in and regulated service fees, thousands of people could fall on hard times. Credit cards are necessary today to do most everything, such as renting movies at Blockbuster, renting cars, or making reservations. We need these credit cards. They enable us to build or rebuild our credit, as well as provide for needed items when cash is not available. Please take into consideration the fact that many people depend on these credit card companies for a variety of reasons.

Your constituent,



Patricia Keane