

Rhea Noggle
707 Creek Crossing Trail
Keller, TX 76248-6835

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

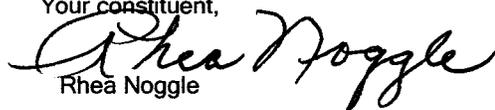
Dear Secretary Johnson:

I lost my husband in 1996 and then after three major surgeries on my back and neck, I was financially devastated and had to file bankruptcy. Trying to find a company to extend credit once you have filed bankruptcy is very difficult. After being turned down by all of the prime credit agencies, I was blessed to find CorTrust Bank, a subprime lender. I expected to pay a little more in order for them to extend credit to me, so I have no problem with the fees that they charge. People need help today more than ever and companies like CorTrust offer that help.

Because I am physically unable to work, I survive on what little I get from Social Security and Medicare, but it is not much. My lifeline came in the form of a pre-approved card from CorTrust Bank about five years ago and it has been a blessing to me ever since. There are many months that I do not have enough money to buy all of my medications and having the card means I do not have to go without them. Since I still have a great deal of pain, I have to take up to eight pain medications daily and that does not even count the ones for my high blood pressure or my high cholesterol. The quality of my life would be very poor if I did not have my credit card to help me out with securing my medications.

There are a lot of people in this country who are in the same predicament as me and they need help as well. CorTrust has thrown me a lifeline and I have no objections to the fees for the services they provide. Without them and companies like them, I would probably have to rely more heavily upon government programs to subsidize my needs. I do not want to live my life like that and I am sure most people would not want to live that way either. When you consider placing regulations such as these, you need to consider the people like me who you will be hurting instead of helping. Thank you for your time and for your consideration.

Your constituent,


Rhea Noggle